

NORTHWEST PLUMBING AND PIPEFITTING INDUSTRY HEALTH, WELFARE AND VACATION TRUST

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Administered by
Welfare & Pension Administration Service, Inc.

September 14, 2020

**To: Medicare Eligible Retirees, Spouses and Dependents of the
Northwest Plumbing and Pipefitting Industry Health, Welfare and Vacation Trust**
RE: New Medicare Part D Prescription Drug Plan

The Northwest Plumbing and Pipefitting Industry Health, Welfare and Vacation Trust (the Trust) is changing the way you will receive prescription drug benefits. Beginning **January 1, 2021**, the Trust will enroll all Medicare eligible individuals such as retirees, spouses or dependents in a new group prescription drug plan called **SilverScript Employer PDP (Prescription Drug Program)**, which is affiliated with CVS-Caremark, the Trust's pharmacy benefit manager. SilverScript is an Employer PDP, an Employer-provided group Medicare Part D Prescription Drug Plan exclusively for Trust retirees, spouses or dependents who are eligible for Medicare.

SilverScript Combines a standard Medicare Part D prescription drug plan with additional coverage provided by the Trust to close the gaps between the standard Part D plan and your current coverage. While there will be some changes to the drug formulary, the new SilverScript plan and the additional coverage provided by the Trust are designed to minimize any potential disruption to your benefits.

Here are some key things to be aware of:

- If you currently have Medicare prescription drug coverage through the Trust:
 - 1) Your current prescription drug coverage will continue through December 31, 2020.
 - 2) You will automatically be enrolled in the new SilverScript plan effective January 1, 2021.
- You will have the right to opt-out of the new SilverScript plan. However, **if you choose to opt-out you will lose your prescription drug coverage through the Trust, and your monthly contribution for medical coverage will not change.**
- Prescription drug benefits will be similar to your current plan, with copays and out-of-pocket maximums matching the Trust's standard prescription drug benefit.
- For covered drugs, you will not have a deductible for prescription drugs, and there will not be a Medicare coverage gap or "donut hole".
- You will receive an updated formulary list from SilverScript prior to January 1, 2021.
- A few drugs may move to a different copay tier and/or may no longer be covered due to formulary changes. You will be notified if you are currently taking a prescription drug not included in the new formulary.

- You may be taking a drug for which you had to get a prior authorization, or prior approval, before having your prescription filled. You will need to get a new prior authorization after you are enrolled with SilverScript.
- You will have access to a broad network of pharmacies, similar to today.
- Maintenance drugs can be filled for 90 days at any network pharmacy for three times the monthly copay, or you can continue to fill maintenance drugs through mail order at the lower mail order copay.
- If you, your spouse or dependent child is currently covered through the Trust, but is not yet eligible for Medicare, they will continue to have coverage through the Trust. It will be important that everyone in your family use their own ID card when filling prescriptions beginning January 1, 2021.
- Between now and January 1, 2021 you will be receiving information regarding the new SilverScript plan, including a new ID card. Make sure you read all information carefully and keep it with your other benefit materials.

Why is the Trust making this change? Due to recent changes in Medicare Part D rules, the Trust will benefit from a more favorable cost structure with the SilverScript plan.

You don't have to do anything. The Trust is automatically enrolling you in the plan and will send your enrollment to Medicare. However, Welfare & Pension Administration Service, Inc. may contact you if we need information to process your enrollment, such as your Medicare Number. **You should not enroll in another Medicare Part D plan because doing so will cancel your ability to enroll in the Trust's Medicare Part D plan.**

Watch your mail for the following important documents from SilverScript.

- SilverScript Employer PDP sponsored by the Trust Plan information
- FAQ'S
- Opt-out information
- Summary of Benefits
- SilverScript Member ID Card
- Welcome Kit

If you have questions regarding the changes described in this notice, contact the Administration Office at (866) 417-4240, extension 3352.

Board of Trustees

Northwest Plumbing and Pipefitting Industry Health, Welfare and Vacation Trust